

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 922
Version:	FS
Request No.:	1980
Author:	Sen. Howard
Date:	03/10/2021

Bill Analysis

The FS for SB 922 creates the Invest In Oklahoma Act. The measure directs the Oklahoma Department of Commerce to create the Invest In Oklahoma Fund to provide entities funds with opportunities to invest in Oklahoma-based private equity funds, venture capital funds, and growth funds. The Department is directed to select venture capital funds to qualify for investments within the Invest In Oklahoma Fund based on factors outlined in the measure. Qualified public entities may invest up to 5% of their principal into the Fund. The Department is directed to maintain a list of entities participating in the program.

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